

**STATE OF LOUISIANA  
OFFICE OF FINANCIAL INSTITUTIONS  
BATON ROUGE, LOUISIANA**

**DATE:** August 29, 2007

**POLICY NO. LL-01-07**

**Applications for Licensed Lenders with multiple locations**

**PURPOSE:**

To provide for an abbreviated application for licensed lenders opening additional locations.

**TO WHOM THIS REGULATION APPLIES:**

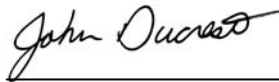
All Lenders subject to the licensing provisions of the Louisiana Consumer Credit Law.

**BACKGROUND:**

LSA-R.S. 9:3558(A) requires licensed lender applications to be filed in the manner prescribed by the commissioner and contain the information to evaluate the financial responsibility, character, and fitness of the applicant. The substance of this evaluation is the same for all applicants. Corporations and limited liability companies opening additional locations are currently required to provide the identical information previously submitted with the initial applications. Since no new information is obtained through redundant applications, an abbreviated application is appropriate and practical for such entities.

**SPECIFICS:**

Licenses opening additional locations under the same legal entity as initially filed are permitted to use the abbreviated application provided by the commissioner.



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John Ducrest  
Commissioner of Financial Institutions