

**SUGGESTED RESOLUTION OF BOARD OF DIRECTORS
OF APPLICANT CORPORATION**

At a meeting of the Board of Directors of

(Name and Location of Applicant Corporation)

duly called and held on the ___ day of _____, 20___, the following resolution was offered, seconded, and adopted:

“Be it Resolved, that the (President or Vice President, and Treasurer or Secretary*) of this corporation be and they are hereby authorized, empowered, and directed to make application to the Louisiana Commissioner of Financial Institutions for a license as a Business and Industrial Development Corporation (BIDCO) on behalf of said corporation.

Resolved, further, that all application and examination fees charged by the Office of Financial Institutions in processing this application will be paid by this corporation to the State of Louisiana, Office of Financial Institutions, in accordance with applicable provisions of law.”

I hereby certify that the foregoing is a true and correct copy of a resolution passed by a majority of the Board of Directors of this corporation on the date specified.

(Signature of Board Secretary)

*Designate appropriate official(s).