

OFFICE OF FINANCIAL INSTITUTIONS

OFI BULLETIN

BL-02-2003
January 10, 2003

TO: THE CHIEF EXECUTIVE OFFICER/MANAGER

SUBJECT: CREDIT REPORT REQUIREMENT UNDER LSA-R.S. 6:121.4

(Please see that this e-mail message gets to the Chief Executive Officer/Manager of this financial institution.)

Effective immediately, if you are required to file an application to add a new director or executive officer pursuant to LSA-R.S. 6:121.4, you must also submit a current credit report along with the application. For purposes of meeting this requirement, unless otherwise indicated, the credit report should be dated within 90 days of the certification date on the application.

This bulletin will also be posted on OFI's website www.ofi.state.la.us. If you have any questions, please contact me directly.

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