



State of Louisiana

DEPARTMENT OF ECONOMIC DEVELOPMENT

M.J. "Mike" Foster, Jr.
Governor

Don J. Hutchinson
Secretary

Effective June 27, 2002

POLICY NO. CAP-03-02

GOVERNMENT GUARANTEED INVESTMENTS POLICY

PURPOSE:

To provide guidance on the calculation of the maximum investment amount pursuant to LSA-R.S. 51:1926(B).

TO WHOM THIS POLICY APPLIES:

All certified Louisiana capital companies.

BACKGROUND:

Inquiries have been made to this office regarding whether the guaranteed portion of a government guaranteed loan can be excluded from the calculation of the maximum amount of total certified capital under management that may be invested in a single company. This policy sets forth guidance on this issue.

SPECIFICS:

For purposes of LSA-R.S. 51:1926(B), the calculation of the maximum investment in any one entity shall exclude that portion of an investment guaranteed by the United States Small Business Administration or the United States Department of Agriculture's Business and Industry Guaranteed Loan Program.

Signed: Don J. Hutchinson, Secretary
Louisiana Department of Economic Development