



*State of Louisiana*

**DEPARTMENT OF ECONOMIC DEVELOPMENT**

**M.J. "Mike" Foster, Jr.**  
Governor

**Don J. Hutchinson**  
Secretary

**Effective June 27, 2002**

**POLICY NO. CAP-04-02**

**DISCLOSURE OF REPORTS OF EXAMINATION POLICY**

**PURPOSE:**

To provide guidance on the ability of a certified Louisiana capital company to disclose information contained within the Report of Examination.

**TO WHOM THIS POLICY APPLIES:**

All certified Louisiana capital companies.

**BACKGROUND:**

It has come to the attention of this office that the confidential nature of the Report of Examination is not fully understood by all certified Louisiana capital companies. Specifically, the information in the Report of Examination is being disclosed to investors and shareholders of the certified Louisiana capital companies. This policy sets forth guidance on this issue.

**SPECIFICS:**

For purposes of compliance with LSA-R.S. 51:1934, no information contained in the Report of Examination may be disclosed to investors or shareholders. The Report of Examination is the property of the Office of Financial Institutions and is furnished to the certified Louisiana capital company for use only by Management and the Board of Directors. Therefore, the release of any information contained within the Report of Examination is considered a violation of LSA-R.S. 51:1934.

**DISCLOSURE OF REPORTS OF EXAMINATION POLICY (continued)**

In conjunction with the issuance of the Report of Examination, a good standing certificate will now be issued. This certificate will state that, as of the date of examination, the certified Louisiana capital company has met all required continuing certification requirements and is not subject to involuntary decertification.

Signed: Don J. Hutchinson, Secretary  
Louisiana Department of Economic Development