

## Financial Institution Letters

### INSURANCE CONSUMER PROTECTION RULES

FIL-23-2001  
March 19, 2001

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Change in Effective Date of Insurance Consumer Protection Rules*

The Federal Deposit Insurance Corporation (FDIC), the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision have jointly determined to extend the effective date of consumer protection rules for the sale of insurance products by banks. The final rules were published in the *Federal Register* on December 4, 2000, as Part 343 of the FDIC's rules and regulations - "Consumer Protection in Sales of Insurance" (see [FIL-84-2000](#)).

As stated in the attached *Federal Register* notice, **the new effective date will be October 1, 2001, rather than the original effective date of April 1, 2001**. No other provisions of the rules have changed.

For more information, please contact your FDIC regional office.

Michael J. Zamorski  
Acting Director

Attachment: Feb. 19, 2001, *Federal Register*, pages 15345-15346  
[HTML](#) or [PDF](#) (11 KB File - [PDF Help](#) or [Hard Copy](#))

Distribution: FDIC-Supervised Banks (Commercial and Savings)

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