

**STATE OF LOUISIANA
BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS
(BIDCOs)**

Business and Industrial Development Corporations (BIDCOs) are licensed and regulated by the Louisiana Office of Financial Institutions for the purpose of making loans to small businesses located and/or operating in the state. BIDCOs are not authorized to take deposits and make only business loans. Typically, a BIDCO would provide loans and growth capital to small business ventures considered too risky for traditional lenders. BIDCOs may also specialize by investing more than 25% of their financial assistance portfolio in businesses owned by minorities, women or disabled individuals or in businesses that operate in economically depressed areas.

Loans made by BIDCOs can fill the gap between venture capital sources (equity investments), and traditional debt financing through commercial banks, industrial bonds or government programs. They have flexibility in the financing tools available to them, blending debt financing with equity and near equity investments, and utilizing government guaranties to improve a company's credit worthiness for traditional lenders.

BIDCOs are designed to address moderate risk capital needs of smaller, growth-oriented companies. BIDCOs help finance companies that require additional capital but are not expected to generate the high returns required by most venture capital companies.

Many companies operate as both a CAPCO and a BIDCO. If you would like further information on these programs, please contact Deputy Chief Examiner Chris White, State of Louisiana, Office of Financial Institutions, Post Office Box 94095, Baton Rouge, Louisiana, 70804-9095; Telephone (225) 925-4639.

BIDCO	Date Licensed	Contact Information
BIZCAPITAL BIDCO I, LLC BIZCAPITAL BIDCO II, LLC	10-09-1992 10-07-1993	Charles H. Booker, SVP 909 Poydras Street, Suite 2230 New Orleans, LA 70112 Telephone: (504) 832-1993
Business Resource Capital Specialty BIDCO, Inc. (formerly New Orleans SBIDCO, Inc.)	05-20-1993	Tee Betz, Executive Director 3801 Canal Street, Suite 320 New Orleans, LA 70119 Telephone: (504) 524-6172
Sisung Capital BIDCO, LLC	02-22-2001	Lane Sisung, Manager 201 St. Charles Avenue, Suite 4240 New Orleans, LA 70170 Telephone: (504) 544-7700
Wilshire Louisiana BIDCO, LLC	05-24-2005	Barry Sloane, CEO 1401 Hudson Lane, Suite 136 Monroe, LA 71201 Telephone: (212) 356-9500

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