

**Department of Economic Development
Office of Financial Institutions**

Variable to Fixed Interest Rate Conversion Fee

In accordance with LAC 10:XI.701, notice is hereby given that effective December 4, 2000, the Office of Financial Institutions has authorized licensed lenders to contract for a conversion fee which provides for a consumer borrower to convert a variable rate interest charge to a fixed rate interest charge at the borrower's option.

John D. Travis
Commissioner

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