News Release

Office of Financial Institutions

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On Wednesday, May 5, 2004, John D. Travis, the Commissioner of Financial Institutions obtained an Order through the Civil District Court for the Parish of Orleans granting a Permanent Injunction restraining, enjoining and prohibiting Lorraine Harrison a/k/a Loraine Miller a/k/a Lorraine Miller Ambrose a/k/a Stacy Condley a/k/a Administrative Investments, Inc. a/k/a Administrative Real Estate and Investments, Inc., and all officers, agents persons, firms and/or entities acting or claiming to act on her behalf from acting, assuming to act, or advertising as mortgage brokers, lenders or originators in the State of Louisiana. The Order also mandates that Lorraine Harrison a/k/a Lorraine Miller, et al. refrain from removing, destroying or otherwise making unavailable all of their books, records, account information or other records, whether located at 6857 Farwood Road, New Orleans, 3963 Downman Road, New Orleans, or from any place where such records are kept.

The Injunction was sought when an investigation by the Office of Financial Institutions revealed that the defendant was brokering residential mortgage loans without being licensed.