

# Investment Adviser Registration Requirements

## State Registered

- Form ADV (Parts 1 and 2) filed through the Investment Adviser Registration Depository (IARD). Separate IARD processing fees may apply.
- Filing fee of \$150 payable through the IARD
- Current financial statement (a balance sheet and income statement as of a date within 90 days prior to the filing date and that is prepared according to generally accepted accounting principles) that must be filed with this Office and which is not required to be certified by an independent public accountant
- Financial statements are due to this Office annually, within 90 days of the firm's fiscal year-end

## Notice Filer

- Form ADV (Parts 1 and 2) filed through the IARD. Separate IARD processing fees may apply.
- Filing fee of \$150 payable through the IARD
- Current financial statement at initial notice filing and annual financial statements may be filed with the U.S. Securities and Exchange Commission (SEC)

## Investment Adviser Representatives

- Form U4 filed through the Central Registration Depository (CRD). Separate CRD processing fees may apply.
- No filing fee
- Submission of fingerprints for a criminal background check (as applicable – see instructions)

## Notes

- *All Investment Adviser registrations and notice filings expire on December 31<sup>st</sup> of each year, if not renewed prior to that date. Renewals are filed through the IARD.*
- *The fee for annual renewal is \$150.*
- *Dual registration of representatives is not permitted unless the firms are affiliated (please refer [here](#) to see this Office's Statement of Policy No. S-03-2005). A representative must be cancelled by their current firm before a new registration can be approved.*
- *For testing requirements, please refer [here](#) to see applicable portions of the Investment Adviser Registration Procedure Rule.*
- ***The commissioner may require such additional information as he may deem necessary to establish whether the applicant should be registered.***