



STATE OF LOUISIANA  
OFFICE OF FINANCIAL INSTITUTIONS  
BATON ROUGE, LOUISIANA



February 28, 2024

**VIA ELECTRONIC TRANSMISSION**

Honorable Beth Mizell, Chair  
Senate Commerce, Consumer Protection, and International Affairs Committee  
Louisiana State Capitol, Sub-basement  
Post Office Box 94183  
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By email: [apa.s-com@legis.la.gov](mailto:apa.s-com@legis.la.gov)

Honorable Daryl Andrew Deshotel, Chair  
House Commerce Committee  
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Honorable Cameron Henry  
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Honorable Phillip R. DeVillier  
Speaker of the House Louisiana House of Representatives  
Post Office Box 94062  
Baton Rouge, Louisiana 70804-9062

By email: [apa.housespeaker@legis.la.gov](mailto:apa.housespeaker@legis.la.gov)

**RE: Proposed Private Education Lender Registry Rule**

Dear Senator Mizell, Representative Deshotel, President Henry and Speaker DeVillier:

On December 20, 2023, the Office of Financial Institutions (“OFI”) published a Declaration of Emergency (“ER”) adopting Louisiana Administrative Code 10:XV.2001 through 2015, relative to the La. R.S. 6:1421, et seq., the Private Student Loan Registry (“Act”), in the Louisiana Register (“Register”), in accordance with La. R.S. 49:950, et seq., the Louisiana Administrative Procedure Act (“LAPA”). OFI adopted LAC 10:XV.2001, et seq., with intent to concurrently promulgate an identical rule, in accordance with the LAPA, during the pendency of the ER. No public comment was offered in regard to the ER, as published.

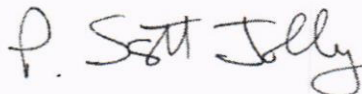
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On January 20, 2024, OFI published a Notice of Intent (“NOI”) to promulgate LAC 10:XV.2001 through 2015 (“Proposed Rule”), relative to the Act, in the Register, in accordance with the LAPA. The NOI expressly provided notice for a public comment period, ending February 12, 2024 at 5:00 p.m., in accordance with the LAPA. No public hearing was timely requested. No public comment was offered in regard to the NOI, as published. In absence of any public comment or timely request for public hearing, no revisions or changes have been made to the NOI. OFI respectfully submits this Second Report for review and consideration by the Senate Committee on Commerce, Consumer Affairs and International Affairs, and the House Committee on Commerce.

A copy of the NOI, as originally published, and the Proposed Rule are enclosed for review. OFI anticipates final publication of the Proposed Rule in the Register on the soonest available date of April 20, 2024. The Proposed Rule will become effective upon final publication in the Register and will supplant and/or supersede the ER.

If you have any questions, please contact me at (225) 922-2627 or [pjolly@ofi.la.gov](mailto:pjolly@ofi.la.gov), Non-Depository Division Chief Examiner Michelle Jeansonne at (225) 922-2596 or [mjeansonne@ofi.la.gov](mailto:mjeansonne@ofi.la.gov), Executive Management Advisor Sid Seymour at (225) 925-4675 or [sseymour@ofi.la.gov](mailto:sseymour@ofi.la.gov), or General Counsel Susan P. Rouprich at (225) 922-1028 or [srouprich@ofi.la.gov](mailto:srouprich@ofi.la.gov).

Sincerely,



P. Scott Jolly  
Commissioner of Financial Institutions

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Enclosure