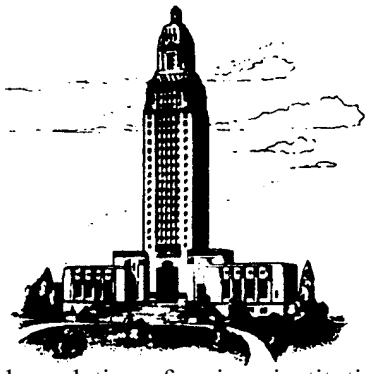
**STATE OF LOUISIANA**

**OFFICE OF FINANCIAL INSTITUTIONS**

**BATON ROUGE, LOUISIANA**

September 30, 2026



The Louisiana Office of Financial Institutions (LOFI) is responsible for the supervision and regulation of various institutions and entities that provide financial services to the citizens of the State of Louisiana. LOFI is divided into four divisions and has six field offices, in addition to its main office, located throughout the State of Louisiana. Three of the divisions are based on the general types of institutions regulated and include the following: Depository Institutions Division, Securities Division, and Non-depository Division. The fourth division is the Executive Administration Division. The table below depicts the number of entities regulated by each division for the fiscal years ending June 30, 2022, through June 30, 2026, and year-to-date September 30, 2026. The Depository Institutions Division is accredited by the Conference of State Bank Supervisors (CSBS) and the National Association of State Credit Union Supervisors (NASCUS), and a member of the American Council of State Savings Supervisors (ACSSS). The Non-depository Division's residential mortgage section is accredited by the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR).

| REGULATED ENTITIES | FYE 2022 | FYE 2023 | FYE 2024 | FYE 2025 | FYE 2026 | YTD 9/30/26 |
|---|---|---|---|---|---|---|
| Banks | 84 | 84 | 82 | 82 | 79 | 79 |
| Holding Companies[1] | 74 | 74 | 73 | 75 | 73 | 72 |
| Trust Departments[2] | 13 | 12 | 12 | 12 | 11 | 11 |
| Thrifts | 5 | 5 | 5 | 5 | 5 | 5 |
| Credit Unions | 28 | 28 | 27 | 27 | 24 | 22 |
| Securities Registrations[3] | 171,069 | 184,653 | 185,341 | 191,764 | 200,699 | 205,755 |
| Licensed Lenders (Finance Companies) | 1,414 | 1,346 | 1,299 | 1,267 | 1,236 | 1,229 |
| Loan Brokers (Company and Individuals) | 9 | 10 | 15 | 17 | 15 | 15 |
| Residential Mortgage Lenders/Brokers | 873 | 886 | 886 | 896 | 907 | 921 |
| Residential Mortgage Originators | 14,469 | 10,000 | 8,845 | 9,765 | 10,859 | 11,671 |
| Notification Filers (Consumer Sales) | 1,423 | 1,201 | 1,018 | 998 | 954 | 966 |
| Credit Repair Services Organizations[4] | | | | | | |
| Collection Agencies[5] | | | | | | |
| Pawnbrokers[6] | 157 | 146 | 144 | 143 | 136 | 137 |
| Check Cashers[6] | 736 | 688 | 678 | 677 | 635 | 637 |
| Bond For Deed Escrow Agents[6] | 9 | 9 | 7 | 8 | 19 | 18 |
| Repossession Agencies/Qualifying Agents | 8 | 10 | 10 | 11 | 11 | 12 |
| Repossession Agents/Apprentices | 69 | 78 | 80 | 79 | 82 | 88 |
| Sale of Checks/Money Transmitters | 132 | 156 | 163 | 159 | 168 | 168 |
| Virtual Currency Business Activity | 0 | 31 | 40 | 37 | 36 | 36 |
| Private Education Lender | 0 | 0 | 0 | 1 | 2 | 4 |
| Business and Industrial Dev. Companies (BIDCO) | 5 | 5 | 5 | 5 | 5 | 5 |
| Certified LA Capital Companies (CAPCO) | 6 | 6 | 6 | 6 | 6 | 6 |
| LA Community Development Financial Institutions[7] | 1 | 1 | 1 | 0 | 0 | 0 |
| Total Employees (Authorized Positions) | 111 | 106 | 106 | 106 | 106 | 106 |

*[1]Includes one public trust holding company*
*[2]Includes one independent trust company*
*[3]Includes broker dealers, agents, investment advisors, representatives, public and private offering*
*[4]07/09/08 regulated by the Louisiana Attorney General*
*[5]Repealed 08/15/03*
*[6]Includes primary locations and branches*
*[7]Repealed 01/01/25 by Act 5 of the 2024 Third Extraordinary Session*

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**DEPOSITORY DIVISION** – This division is responsible for the chartering, supervision, and regulation of federally-insured state-chartered depository institutions and certain affiliated/related entities. These institutions include banks, savings banks, savings and loan associations, their respective holding companies, credit unions, and independent trust companies. Questions regarding this division should be directed to Chief Examiner Tim Robichaux at (225) 925-4660 or ofila@ofi.la.gov.

In addition, this division is responsible for licensing and regulating the Business and Industrial Development Companies (BIDCOs) and Certified Louisiana Capital Companies (CAPCOs). The BIDCO program promotes the formation of business and industrial development corporations to help meet the financing assistance and management needs of business firms in the State. The CAPCO program provides tax credits to companies who invest in CAPCOs, which in turn make equity investments in qualifying Louisiana businesses. Questions regarding both programs should be directed to Deputy Chief Examiner Chris White at (225) 925-4660 or ofila@ofi.la.gov.

**SECURITIES DIVISION** - This division registers securities offerings for sale to the public and registers broker-dealers, agents, and investment advisors. Working in close cooperation with the Financial Industry Regulatory Authority and the Securities and Exchange Commission, this section also investigates and originates enforcement actions dealing with unfair practices, complaints, and violations of law regarding a variety of securities activities. Questions regarding this division should be directed to Deputy Chief Examiner Doug Buras at (225) 925-4660 or ofila@ofi.la.gov.

**NON-DEPOSITORY DIVISION** – This division is responsible for the licensing, supervision, and regulation of 11 programs. Prior to FY 90/91, the entities regulated included licensed lenders, notification filers, consumer loan brokers, and mortgage brokers and/or lenders. OFI was given responsibility in FY 92/93 for refund anticipation loan facilitators (repealed August 15, 1997), credit repair services, and self-help repossession agents. In FY 93/94, pawnbrokers, collection agencies (repealed August 15, 2003), and bond for deed escrow agencies were added. In FY 99/00, check cashers were added effective June 6, 2000. During FY 99/00, OFI began licensing residential mortgage lenders, brokers, and originators subject to the Residential Mortgage Lending Act. During FY 22/23, OFI began licensing persons, who engage in virtual currency business activities subject to the Virtual Currency Business Act. In FY 23/24, OFI created and published a registry of private education lenders. Over 15,900 entities are currently licensed by the Non-depository Division. Effective July 9, 2008, a new law provided that credit repair service organizations be regulated by the Louisiana Attorney General. Questions regarding this division should be directed to Chief Examiner Michelle Jeansonne at (225) 925-4660 or ofila@ofi.la.gov.

The following are brief descriptions of the types of entities supervised by this division:

**Licensed Lenders** – Persons engaging in the business of making consumer loans and financing insurance premiums (finance companies).
**Loan Brokers** – Persons who, for compensation or the expectation of compensation, obtain or offer to obtain a consumer loan or other loan subject to the Louisiana Consumer Credit Law from a third party for another person.
**Residential Mortgage Lenders/Brokers** – Persons who fund residential mortgage loans, or who, for compensation or the expectation of compensation, obtain or offer to obtain loans secured by mortgages on residential property located in Louisiana.
**Notification Filers** – Persons engaged in selling goods or services on credit and persons who take assignment of and undertake direct collection of payments from or enforcement of rights against debtors arising from these sales or loans.
**Pawnbrokers** – Persons who lend money on a deposit or pledge or who take items into possession as security for money advanced.
**Check Cashers** – A person, unless otherwise exempt, who accepts compensation for cashing checks, drafts, money orders, or other commercial paper.
**Bond for Deed Escrow Agents** – Persons designated by the parties to a bond for deed transaction to distribute payments made by the buyer to the holder of a mortgage in the real property subject to the transaction.
**Self-Help Repossession Agents** – Persons who repossess automobiles by means other than judicial process or voluntary surrender by the debtor.
**Sale of Checks/Money Transmitters** -Those persons who engage in the business of selling checks and/or transmitting money as a service or for a fee.
**Virtual Currency Business Activity** – A person who exchanges, transfers, or stores virtual currency or engages in virtual currency administration, or holds electronic precious metals or exchanges one or more digital representations of value within one or more online games, game platforms, or family of games.
**Private Education Lender** – A person who engages in the business of securing, making, or extending any private education loan to a resident borrower, and servicing any private education loan that person secured, made or extended to a resident borrower.

**EXECUTIVE ADMINISTRATION DIVISION** – This division is primarily responsible for the overall management of the agency and provides direction to the other three divisions. The following support functions are included in this division: legal, fiscal, budget, human resources, and information systems.